

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

SENATE BILL 1242

By: Hamilton

AS INTRODUCED

An Act relating to medical marijuana licensees; amending Section 2, Chapter 41, O.S.L. 2023 (63 O.S. Supp. 2025, Section 427.26), which relates to bond required for land used in commercial growing operations; increasing certain bond requirement; updating statutory references; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 2, Chapter 41, O.S.L. 2023 (63 O.S. Supp. 2025, Section 427.26), is amended to read as follows:

Section 427.26. A. It shall be unlawful for any holder of a medical marijuana business license pursuant to Section 427.14 of ~~Title 63 of the Oklahoma Statutes~~ this title to engage in any commercial growing operations in this state without acquiring a bond. The bond shall cover that area of land within the permit area upon which the business licensee will initiate and conduct commercial growing operations.

B. Every applicant for a commercial grower license or commercial grower licensee shall file with the Oklahoma Medical

1 Marijuana Authority a bond satisfactory to the Authority and in the
2 amount no less than ~~Fifty Thousand Dollars (\$50,000.00)~~ One Hundred
3 Thousand Dollars (\$100,000.00) for each license sought or held, with
4 a surety company qualified to do business in this state as a surety.
5 The bond shall be furnished to the state for the use of the state
6 pursuant to the provisions of this ~~act~~ section and Section 427.14 of
7 this title. The bond shall be conditional that the obligor will
8 comply with the provisions of this ~~act~~ section and Section 427.14 of
9 this title including, but not limited to, building codes,
10 administrative rules, and other relevant laws, and all rules and
11 regulations made pursuant to this ~~act~~ section and Section 427.14 of
12 this title and will pay all amounts of money that may be due to the
13 state during the time such bond is in effect.

14 C. The Authority or the Department of Environmental Quality may
15 require a higher amount depending upon the reclamation requirements
16 of the approved application. The amount shall reflect the probable
17 difficulty of reclamation with consideration for such factors
18 including, but not limited to, topography, hydrology, and
19 revegetation potential. The amount of the bond for a commercial
20 growing operation shall be sufficient to assure the completion of
21 the reclamation plan if the work has to be performed by the
22 Authority or the Department of Environmental Quality in the event of
23 revocation of license.

1 D. An appropriate agency may recall the bond if the property
2 has been abandoned, the Authority revokes the commercial growing
3 operation's license, or in response to receiving notice of a
4 violation of any law, regulation, policy, or ordinance necessitating
5 remedial action. The bond shall be used to defray the cost of
6 restoration of the property including, but not limited to, removing
7 equipment, destruction of waste, remediation of environmental
8 hazards, prohibiting public access, addressing improperly coded
9 buildings, or determination of the final disposition of any seized
10 property.

11 E. A holder of a medical marijuana business license pursuant to
12 Section 427.14 of ~~Title 63 of the Oklahoma Statutes~~ this title
13 engaging in a commercial growing operation may operate without
14 obtaining a bond upon verification by the Authority that the
15 permitted land on which the licensee operates the commercial growing
16 operation has been owned by the licensee for at least a five-year
17 period prior to submission of application.

18 SECTION 2. This act shall become effective November 1, 2026.

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